

FISCAL NOTE

HB 1906 - SB 1884

March 10, 1997

SUMMARY OF BILL: Allows the use of a portion of non-classroom component of the BEP funding allocated for capital outlay purposes to be used to retire school bonds.

ESTIMATED FISCAL IMPACT:

**Local Govt. Expenditures - Shift in Expenditures - Exceeds
\$100,000/Permissive**

Assumes local education agencies would be retiring school bonds with non-classroom BEP funds which would have been used to fund capital outlay projects in absence of the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director

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